

# Annual Report 2005 - 2006



## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2006

	SCHEDULE	RUPEES	RUPEES	PREV. YEAR RUPEES
<b>INCOME:</b>				
Rooms, Restaurants, Bar, Banquets, Time Share & Other Income	J		<b>82,34,07,762</b>	54,03,21,544
<b>TOTAL</b>			<b>82,34,07,762</b>	54,03,21,544
<b>EXPENDITURE:</b>				
Operating & General Expenses	K		<b>46,29,44,661</b>	317,159,064
Interest and Financial Charges	L		<b>12,27,88,181</b>	9,65,05,953
Depreciation			<b>6,55,81,661</b>	4,44,81,154
<b>TOTAL</b>			<b>65,13,14,503</b>	45,81,46,171
<b>PROFIT FOR THE YEAR BEFORE TAX</b>			<b>17,20,93,259</b>	8,21,75,373
Less: Provision for Current Tax		<b>1,48,00,000</b>		71,20,000
Provision for Deferred Tax		-		3,40,07,410
Provision for Fringe Benefit Tax		<b>15,00,000</b>		-
Provision for Wealth Tax		<b>1,700</b>		7,200
			<b>1,63,01,700</b>	4,11,34,610
<b>PROFIT AFTER TAX BUT BEFORE ADJUSTMENTS</b>			<b>15,57,91,559</b>	4,10,40,763
LESS: PRIOR PERIOD ADJUSTMENTS (NET)			-	3,49,991
<b>NET PROFIT AFTER ADJUSTMENTS</b>			<b>15,57,91,559</b>	4,06,90,772
ADD: SURPLUS BROUGHT FORWARD FROM LAST YEAR			<b>3,44,38,400</b>	5,894,434
<b>TOTAL</b>			<b>19,02,29,959</b>	4,65,85,206
<b>APPROPRIATIONS:</b>				
Proposed Dividend on Equity Shares (Tax Free)		<b>1,97,96,093</b>		-
Interim Dividend on Equity Shares (Tax Free)		-		1,07,42,850
Tax on Proposed Dividend		<b>27,76,402</b>		-
Tax on Interim Dividend		-		14,03,956
Transfer to General Reserve		<b>78,00,000</b>		-
			<b>3,03,72,495</b>	1,21,46,806
<b>BALANCE PROFIT CARRIED TO BALANCE SHEET</b>			<b>15,98,57,464</b>	3,44,38,400
<b>TOTAL</b>			<b>19,02,29,959</b>	4,65,85,206
Basic and Diluted Earnings Per Share	M (10)		<b>12.38</b>	3.79
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS: M				

Signature on the above Profit & Loss Account & Schedules "J" to "M"  
As per our report of even date

For J. G. VERMA & CO.  
Chartered Accountants

J.G. Verma  
Partner

For ANAY GOGTE & CO.  
Chartered Accountants

A. R. Gogte  
Proprietor

G. N. Shenoy  
Chief Financial Officer

R. V. Joshi  
Company Secretary

V. V. Kamat  
Executive Chairman & Managing Director

R. N. Shanbhag  
Wholetime Director

Vishal V. Kamat  
Executive Director

Mumbai: 26th July, 2006