

“Asia’s Pioneering Hospitality Chain of Environmentally Sensitive 5 Star Hotels & Resorts”

10th March, 2023

To,
DCS,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Code: 526668,

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051

Code:- KAMATHOTEL-EQ

Dear Sirs/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 10,68,805 Equity Shares pursuant to exercise of warrants allotted on preferential basis

This is in furtherance to the intimation given by the Company on December 14, 2022 read with our intimation dated February 23, 2023 w.r.t. allotment of 58,96,014 (Fifty-Eight Lakhs Ninety Six Thousand fourteen) warrants, each convertible into, or exchangeable for, one equity share of face value of Rs. 10/- each (“Warrants”) at an issue price of Rs. 97/- (“Warrant Issue Price”) [including the warrant subscription price (Rs. 24.25 per warrant) and the warrant exercise price (Rs. 72.75 per warrant)] on preferential basis to 2 allottees (“warrant holders”), as per the list forming part of this letter.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this to inform you that upon receipt of an amount aggregating to Rs.7,77,55,563.75/- (Rupees Seven Crore Seventy-Seven Lakh Fifty-Five Thousand Five Hundred Sixty-Three and seventy-five paise only) at the rate of Rs. 72.75 per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”) as per the terms of issue of Warrants, the Executive Committee duly constituted by the Board of Directors of the Company, has on 10th March, 2023, considered and approved the conversion and allotment of 10,68,805 warrants into 10,68,805 equity shares of Rs. 10/- each, upon conversion/ exchange of/for equal number of Warrants, as per the details given in **Annexure-1**

Consequently, the issued and paid up capital of the Company stands increased to Rs 24,65,28,630/- consisting of 2,46,52,863 equity shares of Rs. 10/- each.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

REGD OFF.: 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099, India. Tel.:022 2616 4000, Fax :022 2616 4203
Email-Id : cs@khil.com | Website: www.khil.com | CIN: L55101MH1986PLC039307

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Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in ‘**Annexure II**’.

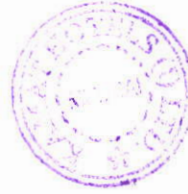
Kindly take on record the same.

The Meeting commenced at 12.15 p.m. and concluded at 12.45 p.m.

Kindly take on record the same.

Thanking you,
Yours faithfully,

For Kamat Hotels (India) Limited



Dr. Vithal V. Kamat
DIN:00195341
Executive Chairman & Managing Director

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Annexure I.

List of allottees

Names of Allottee(s)	Nos. of Warrants Allotted	Nos. of Warrants held before conversion	Nos. of Warrants applied for conversion	Warrant exercise price received @ Rs. 72.75 per Warrant	No. of equity shares allotted, upon conversion/ exchange of Warrants
Promoters/Promoter Group :					
Dr. Vithal V. Kamat	5,89,602	5,89,602	5,89,602	42893545.50	5,89,602
Plaza Hotels Private Limited	11,79,203	11,79,203	4,79,203	34862018.25	4,79,203

For Kamat Hotels (India) Limited



Dr. Vithal V. Kamat
DIN:00195341
Executive Chairman & Managing Director

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Annexure II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under:

Sr.No.	Particulars	description					
1	Type of securities issue	Equity Shares pursuant to conversion of warrants.					
2	Type of issuance	Preferential allotment					
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 10,68,805 Equity Shares of face value of Rs.10/- each upon conversion/ exchange of/for equal number of Warrants at an issue price of Rs. 97 each (Rupees Ninety-Seven only) upon receipt of balance amount at the rate of Rs. 72.75 (Rupees Seventy-Two Rupees seventy-five Paise Only) per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”) aggregating to Rs. 7,77,55,563.75/- (Rupees Seven Crore Seventy-Seven Lakh Fifty-Five Thousand Five Hundred Sixty-Three and seventy-five paise only)					
Additional information in case of preferential issue:							
4	name of the allottee	As per Annexure I					
5	Post allotment of securities – Outcome of the subscription, Issue price / allotted price (in case of convertibles),	Name of the allottees	Pre issue equity holding		No. of shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of warrants	
			No. of shares	%		No of shares	%
		Promoter and promoter group					
		Dr. Vithal V. Kamat	31,05,126	13.17%	5,89,602	36,94,728	14.99%
		Plaza Hotels Private Limited	35,35,545	14.99%	4,79,203	40,14,748	16.29%
Warrants had been allotted on 23 rd February, 2023 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 24.25 per warrant (being 25% of the issue price per warrant as “warrant subscription price”).							
Now, 10,68,805 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 72.75 per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”)							

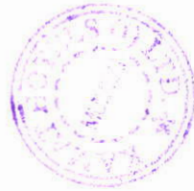
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	Number of investors	2 (two)
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Intimation on conversion of securities : Conversion option has been exercised by two allottees as mentioned in Annexure -1. 10,68,805 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 72.75 per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”)

For Kamat Hotels (India) Limited

Dr. Vithal V. Kamat
DIN:00195341
Executive Chairman & Managing Director



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