

27th May, 2023

To,
DCS,
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –KurlaComplex,
Bandra (E), Mumbai – 400 051

Code: 526668
ISIN: INE967C01018

Symbol:- KAMATHOTEL

Dear Sirs,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held today i.e. 27th May, 2023 has inter alia approved and taken on record the following decisions:

1. Approved Fixation of remuneration and re- appointment of Dr. Vithal Venketesh Kamat (DIN00195341) as Executive Chairman and Managing Director of the Company. Brief profile of Dr.Vithal Venketesh Kamat is enclosed as **Annexure A**.
2. Approved appointment of Mr. Vishal Vithal Kamat (DIN00195774) as Additional Director of the Company w.e.f 27th May, 2023 based on the recommendation of Nomination and Remuneration Committee to hold office up to the ensuing Annual General Meeting of the Company, subject to ratification by the members at the ensuing Annual General Meeting of the Company. Brief profile of Mr. Vishal Vithal Kamat is enclosed as **Annexure B**.
3. Approved the appointment of Mr. Kaushal Kamalkishore Biyani (DIN 08334639) as a Lenders Nominee Director (Non-Executive Non Independent Director) on the Board of the Company w.e.f 27th May, 2023 based on the recommendation of Nomination and Remuneration Committee. The brief profile of Mr. Kaushal Kamalkishore Biyani is enclosed herewith as **Annexure -C**.
4. Approved the appointment of Mr. Hrishikesh Bhalchandra Parandekar (DIN 01224244) as a Lenders Nominee Director (Non-Executive Non Independent Director) on the Board of the Company w.e.f 27th May, 2023 based on the recommendation of Nomination and Remuneration Committee. The brief profile of Mr. Hrishikesh B Parandekar is enclosed herewith as **Annexure -D**.
5. Approved the appointment of Mr. Apurva Sohanlal Muthalia (DIN 01871491) as a Non Executive Independent Director (Additional Director) on the Board of the Company w.e.f 27th May, 2023 based on the recommendation of Nomination and Remuneration Committee to hold office up to the ensuing Annual General Meeting of the Company, subject to ratification by the members at the ensuing Annual General Meeting of the Company for his appointment as Independent Director for a term of 5 years. The brief profile of Mr. Apurva Sohanlal Muthalia is enclosed herewith as **Annexure -E**.

REGD OFF.: 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099, India. Tel.:022 2616 4000, Fax :022 2616 4203
Email-Id : cs@khil.com | Website: www.khil.com | CIN: L55101MH1986PLC039307

“Asia’s Pioneering Hospitality Chain of Environmentally Sensitive 5 Star Hotels & Resorts”

6. Approved the appointment of Mr. Tej Mayur Contractor (DIN 00454197) as a Non Executive Independent Director (Additional Director) on the Board of the Company w.e.f 27th May, 2023 based on the recommendation of Nomination and Remuneration Committee to hold office up to the ensuing Annual General Meeting of the Company, subject to ratification by the members at the ensuing Annual General Meeting of the Company for his appointment as Independent Director for a term of 5 years. The brief profile of Mr. Tej Mayur Contractor is enclosed herewith as **Annexure -F**.
7. Approved the appointment of Mr. Ajit Naik (DIN: 07157860) as a Non Executive Independent Director (Additional Director) on the Board of the Company w.e.f 27th May, 2023 based on the recommendation of Nomination and Remuneration Committee to hold office up to the ensuing Annual General Meeting of the Company, subject to ratification by the members at the ensuing Annual General Meeting of the Company for his appointment as Independent Director for a term of 5 years. The brief profile of Mr. Ajit Naik is enclosed herewith as **Annexure -G**.
8. Approved Binding Term Sheet entered for sale of Hotel VITS located at Dhanu dhama, Kondivita Road, Off. Andheri – Kurla Road, Andheri (East), Mumbai – 400059 in this regard a special resolution was passed through postal ballot on 3rd January, 2023.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For Kamat Hotels (India) Limited

Dr. Vithal V. Kamat
(DIN: 00195341)
Executive Chairman and Managing Director
Encl. a/a.



Annexure A

Sr. No	Particulars of Events	Information pertaining to such events
1.	reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Executive Chairman and Managing Director and Fixation of remuneration.
2.	date of appointment/cessation (as applicable) & term of appointment	The Board of Director of the Company at its meeting held on today i.e. 19 th May, 2022 approved the re-appointment of Dr. Vithal V. Kamat as Executive Chairman and Managing Director of the Company.
3.	brief profile	Dr. Vithal V. Kamat aged 70 years, He is a diploma holder in Electrical Engineering (IV Sem.) and was honored with the degree of Doctor of Science (Honoris Causa) by Padmashree Dr. D. Y. Patil University on 13th April, 2012. Dr Kamat is a recipient of many national and international awards including 'Best CEO of Industry Award' by The Indian Express, 'Golden Peacock Award' received from the hands of His Holiness The Dalai Lama, and the 'Lifetime Achievement Award' in Berlin, Germany.
4.	disclosure of relationships between directors	Related to Mr. Vishal V. Kamat and Ms. Vidita V. Kamat, Director of the Company.



Annexure B:

Particulars	Information
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Vishal V. Kamat (DIN 0195774) as Additional Director on the Board of the Company.
Date of appointment/cessation (as applicable) & term of appointment	Appointment as an Executive Director (Additional Director) on the Board of the Company w.e.f 27 th May, 2023
Brief profile (in case of appointment)	Mr. Vishal V. Kamat is a science graduate (BSc) with specialisation in Hotel Management from the Institute of Hotel Management and Catering Technology and Applied Nutrition (IHMCTAN), Mumbai. He has extensive experience in the Hotel Industry and has been closely associated with the operations of the Company.
Disclosure of relationships between directors (in case of appointment of a director).	Son of Dr. Vithal V. Kamat, Executive Chairman and Managing Director of the Company and brother of Ms. Vidita V. Kamat, Non executive non independent director of the Company.



Annexure C:

Particulars	Information
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Kaushal Biyani (DIN 08334639) as Lenders Nominee Director on the Board of the Company.
Date of appointment/cessation (as applicable) & term of appointment	Appointment as Lenders Nominee Director on the Board of the Company w.e.f 27th May, 2023.
Brief profile (in case of appointment)	Mr. Kaushal Biyani is B.com (Narsee Monjee); CA Rank Holder (AIR 22). He Leads the structured credit business Leads the structured credit business, 16+ years' experience, previously part of Ernst & Young and Essar Group,
Disclosure of relationships between directors (in case of appointment of a director).	NA



Annexure D:

Particulars	Information
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Hrishikesh B Parandekar (DIN 01224244) as Lenders Nominee Director on the Board of the Company.
Date of appointment/cessation (as applicable) & term of appointment	Appointment as Lenders Nominee Director on the Board of the Company w.e.f 27th May, 2023.
Brief profile (in case of appointment)	Mr. Hrishikesh B Parandekar is Gold medallist at IIM Ahmedabad (1994) He is Senior partner has more than 28 years' experience and Former Morgan Stanley MD, McKinsey Senior Advisor, CEO of PE-backed financial services businesses in India.
Disclosure of relationships between directors (in case of appointment of a director).	NA



Annexure E:

Particulars	Information
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Apurva Muthalia (DIN 01871491) as a Non Executive Independent Director (Additional Director) on the Board of the Company.
Date of appointment/cessation (as applicable) & term of appointment	Appointment as a Non Executive Independent Director (Additional Director) on the Board of the Company w.e.f 27 th May, 2023 to hold office up to the ensuing Annual General Meeting (AGM) of the Company, subject to ratification by the members for his appointment as Independent Director for a term of 5 years at the ensuing AGM of the Company to be held in the calendar year 2023.
Brief profile (in case of appointment)	<p>Apurva Muthalia is a senior investment professional with over 2 decades of asset management, project financing & operating experience across the Indian financial services space. He has raised, invested & returned monies as well as established & overseen operating platforms in the real estate & fund management spaces.</p> <p>Apurva has strong domain knowledge across the real assets sector having evaluated & invested (equity, debt & mezzanine capital) across both publicly traded & private opportunities in the office, residential, warehousing, retail, hospitality, healthcare as well as alternative real estate businesses & platform buy-outs.</p> <p>Apurva has held leadership positions earlier, with the Fosun Group (Managing Director – Fosun Hive, India), Aditya Birla Capital (CEO, ABREF), IL&FS Investment Managers (CEO IL&FS Milestone Core Plus Fund) & J.P. Morgan Asset Management (CIO – India Real Estate business). As part of these assignments, he has held various Investment & Advisory Committee positions as well as represented his principals on various Company Boards.</p> <p>Mr. Muthalia is a Member of the Royal Institution of Chartered Surveyors (MRICS). He received a Master's degree in Management Studies (specializing in Finance) and a Bachelor's degree in Commerce & Accounting from the University of Mumbai.</p>
Disclosure of relationships between directors (in case of appointment of a director).	NA



Annexure F:

Particulars	Information
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Tej Mayur Contractor (DIN 000454197) as a Non Executive Independent Director (Additional Director) on the Board of the Company.
Date of appointment/cessation (as applicable) & term of appointment	Appointment as a Non Executive Independent Director (Additional Director) on the Board of the Company w.e.f 27 th May, 2023 to hold office up to the ensuing Annual General Meeting (AGM) of the Company, subject to ratification by the members for his appointment as Independent Director for a term of 5 years at the ensuing AGM of the Company to be held in the calendar year 2023.
Brief profile (in case of appointment)	<p>Mr. Tej Mayur Contractor B.Com H.R College of Commerce and Economics, M.B.A - S.P Jain Institute of Management and Research, Diploma in Freight Forwarding - Indian Institute of Freight Forwarding, Train the Trainers Course - International Federation of Freight Forwarders (FIATA), Trainer with Bombay University (Garware Institute) Trainer with JBS Academy, Ahmedabad, Trainer with Indian Institute of Freight Forwarders also Members in</p> <ul style="list-style-type: none">• Chairman, Advisory Body Information Technology International Federation of Freight Forwarders, Geneva• Member of FIATA Logistics Institute, International Federation of Freight Forwarders, Geneva• Advisory Body Legal Matters, International Federation of Freight Forwarders, Geneva• International Chamber of Commerce, Incoterms 2010 + Transport Project Committee, CLP Commission, Member (Simplification of Incoterms 2010)• International Chamber of Commerce, Incoterms' 2010 Revision, Transport Working Group (Now known as Incoterms 2020)• Brihanmumbai Customs Brokers Association, Shipping Line Committee Chairman• Round Table India Bombay South Round Table 26 - Charity Organization Chairman (2011-2012)• National Board Round Table International Relations Convener 2012-2016• Area Board Area 3 Round Table International Relations Convener 2012-2013• President, Indian Institute of Freight Forwarders is the Training Arm of the National Association of Freight Forwarders and Customs brokers in India- FFFAI.
Disclosure of relationships between directors (in case of appointment of a director).	NA



Annexure E:

Particulars	Information
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Ajit Naik (DIN: 07157860) as a Non Executive Independent Director (Additional Director) on the Board of the Company.
Date of appointment/cessation (as applicable) & term of appointment	Appointment as a Non Executive Independent Director (Additional Director) on the Board of the Company w.e.f 27 th May, 2023 to hold office up to the ensuing Annual General Meeting (AGM) of the Company, subject to ratification by the members for his appointment as Independent Director for a term of 5 years at the ensuing AGM of the Company to be held in the calendar year 2023.
Brief profile (in case of appointment)	<p>Mr. Ajit Naik brings a wide range of expertise in the space of customer life cycle management, Business strategy design and financial planning.</p> <p>He has honed these skills through a career spanning 25 years in financial corporations and consumer centric organisations as well another 5 years now as an entrepreneur.</p> <p>After his MBA from the University of Pune, he has worked with corporates like ICICI Bank, Birla Sun Life Insurance (Aditya Birla. Financial Services), The Gramophone Company of India Ltd, amongst others. In his entrepreneurial journey, he is associated with a realty company M/s Entity Developers Pvt Ltd as a Managing Director, which is currently developing a 23 storied residential tower at Borivali East.</p> <p>Ajit also has a wide consulting experience built by engaging with many SMEs and NGOs helping them not only bootstrap, but also build a customer centric service.</p> <p>In his leisure time he can be seen listening to music or deepening his networking with social thought leaders, and working on social causes.</p>
Disclosure of relationships between directors (in case of appointment of a director).	NA

