

October 18, 2023

To,
Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051

Code: 526668
ISIN: INE967C01018

Symbol: KAMATHOTEL

Sub: Clarification with respect to Acquisition of 100% Equity Stake in Envotel Hotels Himachal Private Limited.

Ref: Outcome of Board Meeting held on 30th August, 2023 (Disclosure under Regulation 30)

Dear Sir/ Madam,

In continuation of our earlier letter dated August 30, 2023 regarding intimation of details of Acquisition by Kamat Hotels (India) Limited (“The Company”), we would like to inform you that in Annexure-C at Serial No. 8 of the previously mentioned letter i.e. “*Cost of acquisition or the price at which the shares are acquired*”, we had mentioned that the approximate cost of acquisition of shares of Envotel Hotels Himachal Private Limited (EHHPL) would be INR 50 lakhs; the said figures were based on the unaudited provisional accounts as of March 31, 2023.

However, post adjustments and finalization of Statutory Audit of the Financials of EHHPL for the Financial Year Ended March 31, 2023, there was an impact on its net worth. Therefore, the cost of acquisition of Equity shares by the Company would be at Face Value of the Share of EHHPL.

Thanking you,

Yours faithfully,

For Kamat Hotels (India) Limited

Nikhil Singh
Company Secretary and Compliance Officer