

June 24, 2019

To,
DCS,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051

Code: 526668.

Code:- KAMATHOTEL-EQ

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Details of Related Party Transactions.

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit half yearly report on 31st March, 2019 regarding the Related Party Transactions on consolidated basis, in accordance with the applicable accounting standards.

This is for your information and record.

Thanking you,

Yours faithfully,

For Kamat Hotels (India) Limited





Shailesh Bhaskar
Company Secretary & Compliance Officer

REGD OFF: 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099, India. Tel.: 2616 4000, Fax : 2616 4203
Email-Id : cs@khil.com | Website: www.khil.com | CIN: L55101MH1986PLC039307

Disclosure of Related Party Transactions of the Company ((Regulation 23(9) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015)

RELATED PARTY TRANSACTIONS:

As per AS 1 B "Related Party Disclosures", the related parties of the Company for the financial year ended March 31, 2019 are disclosed below:

A. KEY MANAGERIAL PERSONNEL:

1. DR. VITHAL V. KAMAT – EXECUTIVE CHAIRMAN & MANAGING DIRECTOR
2. MS. SMITA NANDA – CHIEF FINANCIAL OFFICER
3. MR. SHAILESH BHASKAR – COMPANY SECRETARY (w.e.f. 27/05/2019)
4. MR. AMIT VYAS- COMPANY SECRETARY (up to 13/05/2019)

B. RELATIVES OF KEY MANAGERIAL PERSONNEL:

1. MRS. VIDYA V. KAMAT
2. MR. VISHAL V. KAMAT
3. MR. VIKRAM V. KAMAT
4. MS. VIDITA V. KAMAT

C. SUBSIDIARY COMPANIES:

1. ORCHID HOTELS PUNE PRIVATE LTD.
2. MAHODADHI PALACE PRIVATE LIMITED
3. KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED
4. FORT JADHAVGADH HOTELS PRIVATE LIMITED
5. ORCHID HOTELS EASTERN (I) PRIVATE LIMITED

D. JOINT VENTURE COMPANIES:

1. ILEX DEVELOPERS & RESORTS LTD.

E. ENTITIES IN WHICH DIRECTOR/ KMP AND RELATIVES HAVE SIGNIFICANT INFLUENCE:

1. VITHAL V. KAMAT HUF
2. PLAZA HOTELS PVT. LTD.
3. KAMAT DEVELOPMENT PVT. LTD.
4. SANGLI RUBBER AGRO PVT. LTD.
5. VISHAL AMUSEMENTS LTD.
6. KAMAT HOLIDAY RESORTS (SILVASSA) LTD.
7. SAVARWADI RUBBER AGRO PVT. LTD.
8. TALENT HOTELS PVT. LTD.
9. TREEO RESORTS PVT. LTD.



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F. TRANSACTION WITH RELATED PARTIES (Net of Elimination on Consolidation):

PARTICULARS	NATURE OF TRANSACTION	AMOUNT (Rs.) (2018-19)
Plaza Hotels Private Limited	Royalty fees for leasehold land	2,28,08,498
Ilex Developers & Resorts Limited	Management fees - income	8,96,140
Ilex Developers & Resorts Limited	Sale of materials	8,18,278
Ilex Developers & Resorts Limited	Laundry service expense	6,80,416
Ilex Developers & Resorts Limited	Reimbursement of Expenses (Recd. Net)	15,05,927
Ilex Developers & Resorts Limited	Recovery of taxes on commission related to Corporate Guarantee given	62,572
Ilex Developers & Resorts Limited	Amount payable towards Tax on Commission related Corporate Guarantee	93,912
Dr. Vithal V. Kamat	Remuneration paid	1,05,66,481
Dr. Vithal V. Kamat	Royalty expenses	5,18,078
Mr. Vishal V. Kamat	Remuneration paid	56,25,037
Ms. Vidita Kamat	Consultancy fees paid	5,40,000
Vishal Amusements Ltd.	Amount payable towards Tax on Commission related Corporate Guarantee	62,250
Plaza Hotels Private Limited	Amount payable towards Tax on Commission related Corporate Guarantee	2,23,875

Related party outstanding balance:

PARTICULARS	NATURE OF TRANSACTION	AMOUNT (Rs.) (2018-19)
Ilex Developers & Resorts Limited	Corporate guarantee given by holding company on behalf of JV	10,00,00,000
Ilex Developers & Resorts Limited	Security given for loan taken by holding company	7,99,67,650
Ilex Developers & Resorts Limited	Trade receivable	9,72,245
Ilex Developers & Resorts Limited	Security deposits given (Gross carrying value)	80,00,000
Plaza Hotels Private Limited	Deposit given under business contract agreements. (Gross carrying value)	80,00,00,000
Plaza Hotels Private Limited	Trade payable	2,30,75,712
Plaza Hotels Private Limited	Undertaking given towards repayment of loan	18,37,92,342
Talent Hotels Private Limited	Undertaking given towards repayment of Loan	23,75,25,773
Treco Resort Private Limited	Amount receivable	2,37,855
Vishal Amusements Ltd.	Amount payable	62,250
Dr. Vithal V. Kamat	Royalty payable	3,41,431

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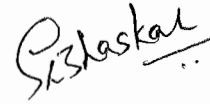
“Asia’s Pioneering Hospitality Chain of
Environmentally Sensitive 5 Star Hotels & Resorts”

Nagpur Ecohotel Private Limited (Now merged with Vishal Amusements Limited)	Pledge of shares held in the Company for term loan taken by the Company	1,00,00,000
VITS Hotels (Bhubaneswar) Private Limited (Now merged with Vishal Amusements Limited)	Pledge of shares held in the Company for term loan taken by the Company	1,00,00,000
Ilex Developers & Resorts Limited Kamat Holiday Resorts (Silvassa) Limited Dr. Vithal V. Kamat Mr. Vikram V. Kamat	Joint personal/ Corporate Guarantee to Banks and others for Secured loan taken by the Company. (Shares of respective entities/ persons not quantifiable)	385,83,00,000
Vishal Amusements Ltd. Plaza Hotels Private Limited Dr. Vithal V. Kamat M.: Vishal V. Kamat	Joint personal/ Corporate Guarantee for Secured loan taken from a Bank. (Shares of respective entities/ persons not quantifiable)	18,00,00,000

For Kamat Hotels (India) Limited



**Smita Nanda
Chief Financial Officer**

**Shailesh Bhaskar
Company Secretary**



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